

ANNEXURE U

To,  
 Head - Listing  
 Department of Corporate Services,  
 National Stock Exchange of India Limited,  
 Exchange Plaza, Plot No. C/1, G Block,  
 Bandra Kurla Complex  
 Bandra (East), Mumbai – 400 051.

Dear Sir,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Composite Scheme of Amalgamation of Grandeur Properties Private Limited, Haddock Properties Private Limited, Winchester Properties Private Limited, Pentagram Properties Private Limited and Windermere Properties Private Limited (Transferor Companies), wholly owned unlisted subsidiaries of Housing Development Finance Corporation Limited into and with Housing Development Finance Corporation Limited (Transferee Company).**

In connection with the above application, we hereby confirm that:


- a) The proposed scheme of amalgamation to be presented to any Court or Tribunal does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 1956 / Companies Act, 2013, the rules, regulations and guidelines made under these Acts, and the provisions as explained in Regulation 11 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 or the requirements of BSE Limited or National Stock Exchange of India Limited.
- b) In the explanatory statement to be forwarded by the company to the shareholders u/s 393 or accompanying a proposed resolution to be passed u/s 100 of the Companies Act, it shall disclose: **Not Applicable**
  - i) ~~the pre and post arrangement or amalgamation (expected) capital structure and shareholding pattern and~~
  - ii) ~~the "fairness opinion" obtained from an Independent merchant banker on valuation of assets / shares done by the valuer for the company and unlisted company.~~
  - iii) ~~The Complaint report as per Annexure III.~~
  - iv) ~~The observation letter issued by the stock exchange~~
- c) The draft scheme of amalgamation together with all documents mentioned in Para I(A)(7)(a) of SEBI Circular no. CIR/CFD/CMD/16/2015 dated November 30, 2015, has been disseminated on company's website as per Website link given hereunder:

[www.hdfc.com](http://www.hdfc.com)



- d) The company shall disclose the observation letter of the stock exchange on its website within 24 hours of receiving the same.
- e) The company shall obtain shareholders' approval by way of special resolution passed through postal ballot/ e-voting. Further, the company shall proceed with the draft scheme only if the vote cast by the public shareholders in favor of the proposal is more than the number of votes cast by public shareholders against it – **Not applicable. The Corporation is not facilitating the e-voting and postal ballot to the shareholders since para I(A)9(a) of Annexure I of SEBI Circular CIR/CFD/CMD/16/2015 dated November 30, 2015 is not applicable.**
- f) The documents filed by the Company with the Exchange are same/ similar/ identical in all respect, which have been filled by the Company with Registrar of Companies/SEBI/Reserve Bank of India, wherever applicable.
- g) There will be no alteration in the Share Capital of the transferor company from the one given in the draft scheme of amalgamation.

For **Housing Development Finance Corporation Limited**

  
**Ajay Agarwal**  
**Company Secretary**

August 16, 2016