



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2019**

	Rs in crore											
	Nine Months Ended Dec 31, 2019	Nine Months Ended Dec 31, 2018	Growth	Quarter ended Dec 31, 2019	Quarter ended Dec 31, 2018	Growth	Quarter ended Sep 30, 2019	Quarter ended Sep 30, 2018	Growth	Quarter ended June 30, 2019	Quarter ended June 30, 2018	Growth
Interest Income	32,679.78	28,973.35	13%	11,009.47	10,242.50	7%	10,851.93	9,634.13	13%	10,818.38	9,096.72	19%
Interest and Other Charges	23,339.52	20,655.82	13%	7,769.55	7,258.61	7%	7,830.70	7,044.53	11%	7,739.27	6,352.68	22%
<b>Net Interest Income</b>	<b>9,340.26</b>	<b>8,317.53</b>	<b>12%</b>	<b>3,239.92</b>	<b>2,983.89</b>	<b>9%</b>	<b>3,021.23</b>	<b>2,589.60</b>	<b>17%</b>	<b>3,079.11</b>	<b>2,744.04</b>	<b>12%</b>
Fees and Other Charges (EIR)	(135.05)	(48.14)		(26.74)	(90.07)		(71.00)	42.95		(37.31)	(1.02)	
Other Operating Income	927.11	972.73		240.18	311.42		327.93	457.40		359.00	203.91	
	<b>10,132.32</b>	<b>9,242.12</b>		<b>3,453.36</b>	<b>3,205.24</b>		<b>3,278.16</b>	<b>3,089.95</b>		<b>3,400.80</b>	<b>2,946.93</b>	
<b>Less: Non Interest Expenses</b>												
Staff Expenses	442.27	386.52		149.88	134.68		141.08	118.94		151.31	132.90	
Adjustment due to fair value of stock options	11.05	207.46		3.11	7.48		3.85	8.62		4.09	191.36	
Establishment Expenses	35.20	86.46		9.44	26.42		7.42	24.48		18.34	35.56	
Other Expenses	390.22	324.62		125.68	106.91		139.53	111.91		125.01	105.80	
CSR Expenses	161.25	112.56		53.75	36.82		53.75	44.74		53.75	31.00	
Depreciation, Amortisation & Impairment	104.59	53.11		42.05	26.77		33.31	13.36		29.23	12.98	
Total Expenses	<b>1,144.58</b>	<b>1,170.73</b>		<b>383.91</b>	<b>339.08</b>		<b>378.94</b>	<b>322.05</b>		<b>381.73</b>	<b>509.60</b>	
Other Income	18.48	23.44		5.98	7.46		6.68	11.35		5.82	4.63	
<b>Profit Before Dividend, Sale of Investments, Fair Value Changes &amp; Provision for Loan Losses</b>	<b>9,006.22</b>	<b>8,094.83</b>	<b>11%</b>	<b>3,075.43</b>	<b>2,873.62</b>	<b>7%</b>	<b>2,905.90</b>	<b>2,779.25</b>	<b>5%</b>	<b>3,024.89</b>	<b>2,441.96</b>	<b>24%</b>
Net gain/(loss) on fair value changes	(328.35)	384.95		39.00	109.04		(322.31)	214.02		(45.04)	61.89	
Fair value gain consequent to merger of GRUH with Bandhan Bank	9,019.81	-		9,019.81	-		-	-		-	0.00	
Dividend Income	1,078.60	593.76		3.75	2.14		1,073.80	5.77		1.05	585.85	
Profit on Sale of Investments	3,521.30	891.34		-	-		1,627.09	891.34		1,894.21	-	
Impairment on financial instruments (Expected Credit Loss)	4,639.10	537.00		2,995.00	116.00		754.10	401.30		890.00	19.70	
<b>Profit Before Tax</b>	<b>17,658.48</b>	<b>9,427.88</b>	<b>87%</b>	<b>9,142.99</b>	<b>2,868.80</b>	<b>219%</b>	<b>4,530.38</b>	<b>3,489.08</b>	<b>30%</b>	<b>3,985.11</b>	<b>3,070.00</b>	<b>30%</b>
Tax Expense	2,121.36	2,657.00		770.50	755.00		568.85	1,022.00		782.01	880.00	
<b>Profit After Tax</b>	<b>15,537.12</b>	<b>6,770.88</b>	<b>129%</b>	<b>8,372.49</b>	<b>2,113.80</b>	<b>296%</b>	<b>3,961.53</b>	<b>2,467.08</b>	<b>61%</b>	<b>3,203.10</b>	<b>2,190.00</b>	<b>46%</b>
Other Comprehensive Income	(640.13)	(92.84)		(806.68)	25.26		(95.43)	(88.93)		261.98	(29.17)	
<b>Total Comprehensive Income</b>	<b>14,896.99</b>	<b>6,678.04</b>	<b>123%</b>	<b>7,565.81</b>	<b>2,139.06</b>	<b>254%</b>	<b>3,866.10</b>	<b>2,378.15</b>	<b>63%</b>	<b>3,465.08</b>	<b>2,160.83</b>	<b>60%</b>

1 Crore = 10 Million



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
**STANDALONE SCHEDULES -NINE MONTHS ENDED DECEMBER 31, 2019**

Rs in crore

	Nine Months Ended Dec 31, 2019	Nine Months Ended Dec 31, 2018	Growth	Quarter ended Dec 31, 2019	Quarter ended Dec 31, 2018	Growth	Quarter ended Sep 30, 2019	Quarter ended Sep 30, 2018	Growth	Quarter ended June 30, 2019	Quarter ended June 30, 2018	Growth
<b>INCOME FROM OPERATIONS</b>												
Interest on Loans	31,026.48	27,552.20		10,482.11	9,584.25		10,294.23	9,250.58		10,250.14	8,717.37	
Other Interest	792.48	769.30		272.01	369.10		255.10	201.17		265.37	199.03	
Income from Deployment in Cash Management Schemes of Mutual Funds	860.82	651.85		255.35	289.15		302.60	182.38		302.87	180.32	
<b>Interest Income</b>	<b>32,679.78</b>	<b>28,973.35</b>	<b>13%</b>	<b>11,009.47</b>	<b>10,242.50</b>	<b>7%</b>	<b>10,851.93</b>	<b>9,634.13</b>	<b>13%</b>	<b>10,818.38</b>	<b>9,096.72</b>	<b>19%</b>
<i>Fees</i>	412.66	394.12		161.66	117.79		109.22	156.85		141.78	119.48	
<i>DSA Commission</i>	(547.71)	(442.26)		(188.40)	(207.86)		(180.22)	(113.90)		(179.09)	(120.50)	
<b>Fees and Other Charges (EIR)</b>	<b>(135.05)</b>	<b>(48.14)</b>		<b>(26.74)</b>	<b>(90.07)</b>		<b>(71.00)</b>	<b>42.95</b>		<b>(37.31)</b>	<b>(1.02)</b>	
<b>Other Operating Income</b>												
Income on derecognised (assigned) loans	730.30	793.82		170.25	255.06		263.88	397.29		296.17	141.47	
Rental Income	48.95	44.81		17.99	16.50		17.63	11.80		13.33	16.51	
Fees and Commission Income	127.06	105.61		44.54	40.56		46.47	42.58		36.05	22.47	
Profit on Sale of Investments in Properties	20.80	28.49		7.40	(0.70)		(0.05)	5.73		13.45	23.46	
	927.11	972.73		240.18	311.42		327.93	457.40		359.00	203.91	
<b>INTEREST AND OTHER CHARGES</b>												
<b>INTEREST</b>												
Loans	5,012.16	3,555.84		1,641.66	1,470.67		1,672.41	1,272.14		1,698.09	813.03	
Deposits	7,289.33	6,021.77		2,526.15	2,056.86		2,455.84	1,999.74		2,307.34	1,965.17	
Bonds and Debentures	10,874.11	10,956.81		3,544.94	3,704.04		3,646.01	3,717.20		3,683.16	3,535.57	
	23,175.60	20,534.42		7,712.75	7,231.57		7,774.26	6,989.08		7,688.59	6,313.77	
Interest Expenses - Lease Rental Properties	12.06	-		4.16	-		4.51	-		3.39	-	
<b>OTHER CHARGES</b>	<b>151.86</b>	<b>121.40</b>		<b>52.64</b>	<b>27.04</b>		<b>51.93</b>	<b>55.45</b>		<b>47.29</b>	<b>38.91</b>	
	23,339.52	20,655.82	13%	7,769.55	7,258.61	7%	7,830.70	7,044.53	11%	7,739.27	6,352.68	22%

1 Crore = 10 Million



With you, right through

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**STANDALONE RECONCILIATIONS**

Rs in crore

**Borrowings**

	31-Dec-19	31-Dec-18
Term Loans	90,257	74,759
Bonds, Debentures & Commercial Paper	179,517	174,285
Deposits	125,354	104,567
	395,128	353,611

**Loans**

	31-Dec-19	31-Dec-18
Individuals	318,520	273,603
Corporate Bodies	115,430	108,868
Others	7,522	6,950
Gross Loan Book	441,472	389,421
Less: Impairment Loss allowance (Expected Credit Loss)	9,872	5,414
	431,600	384,007

**Assets Under Management**

<b>Loan Book on an AUM Basis</b>	31-Dec-19	31-Dec-18
Assets Under Management	505,401	444,923
Less: Outstanding Loans Sold	63,929	55,502
Loans Outstanding	441,472	389,421

**Incremental Growth in the Loan Book During the Nine Months Ended December 31, 2019**

<b>Loan Book on an AUM Basis</b>	<b>As % of Total Increase</b>
Individuals	90%
Non-Individuals	10%
<b>Total</b>	<b>100%</b>

	31-Dec-19	31-Dec-18
Networth	89,584	74,917
Investments	54,884	49,244
Total Assets	502,348	442,851

1 Crore = 10 Million



## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

### STANDALONE HIGHLIGHTS- DECEMBER 31, 2019

Rs in crore

	31-Dec-19	31-Dec-18
Individual loans sold (AUM)	63,679	54,797
Loans sold during the last 12 months	21,066	22,732
Spread on Individual Loans	1.93%	1.89%
Spread on Non individual loans	3.14%	3.08%
Spread on Loans	2.27%	2.26%
Net interest margin	3.3%	3.4%
Earnings per Share - Basic (Rs)#	90.05	39.85
Earnings per Share - Diluted (Rs)#	89.36	39.51
Risk weighted Assets *	380,500	344,000
Tier 1 Capital*	65,593	57,930
Capital adequacy ratio	18.6%	18.9%
of which Tier I	17.3%	17.2%
Tier II	1.3%	1.7%
Return on Equity (adjusted for profit on sale of strategic investments)	11.3%	11.5%
Return on Tier I Capital	14.8%	14.1%
Non performing loans - Individual Loans	0.75%	0.68%
Non performing loans - Non-Individual Loans	2.91%	2.46%
Non performing loans	1.36%	1.22%
Provisions and Loan losses	9,934	
Unaccounted gains on listed investments in subsidiary and associate companies	233,608	

1 Crore = 10 Million

# Pertains to the nine months

\* Unaudited



With you, right through

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Expected Credit Loss(ECL) based on Exposure At Default (EAD)**

Rs in crore

As per IND AS	Dec-19	Sep-19	Mar-19
Gross Stage 3	6,996	6,685	5,743
ECL Provision Stage 3	3,431	2,891	2,499
Net Stage 3	3,565	3,794	3,244
Coverage Ratio% Stage 3	49%	43%	44%
Gross Stage 1 & 2	433,968	419,706	401,389
ECL Provision Stage 1 & 2	6,503	4,422	3,379
Net Stage 1 & 2	427,465	415,284	398,010
ECL Provision % Stage 1 & 2	1.50%	1.05%	0.84%
<b>ECL/EAD</b>	2.25%	1.72%	1.44%

Stage 1 - Outstanding upto 30 days

Stage 2 - Outstanding for greater than 30 days but less than 90 days

Stage 3 - Outstanding for greater than 90 days



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS YEAR ENDED DECEMBER 31, 2019

Rs in crore

PARTICULARS	Nine Months Ended December 31, 2019	Nine Months Ended December 31, 2018	Quarter Ended December 31, 2019	Quarter Ended December 31, 2018	Quarter Ended September 30, 2019	Quarter Ended September 30, 2018	Quarter Ended June 30, 2019	Quarter Ended June 30, 2018
<b>1 Revenue from Operations</b>								
Interest Income	37,981	33,775	12,603	11,576	12,643	11,505	12,735	10,694
Surplus from deployment in Cash Management Schemes of Mutual	878	663	256	294	311	188	311	181
Dividend Income	482	448	90	110	254	200	138	138
Rental Income	32	28	12	11	12	6	8	11
Fees and commission Income	1,627	1,843	552	801	533	537	542	505
Gain on loss of control of a subsidiary								
Realised Gain	1,474	-	-	-	1,474	-	-	-
Gain on Fair Valuation	8,325	-	1,799	-	6,526	-	-	-
Net gain on fair value changes	1,392	1,705	2,178	1,203	(985)	(244)	199	746
Profit on Sale of Investments and Properties	21	28	4	(115)	1	117	16	26
Net gain on derecognised (assigned) loans	730	794	170	255	264	398	296	141
Income from Life Insurance Business	21,715	18,550	7,844	6,839	7,382	6,720	6,489	4,991
Income from Non-Life Insurance Business	10,261	9,317	3,488	3,614	4,382	3,482	2,391	2,221
<b>Total Revenue from Operations</b>	<b>84,918</b>	<b>67,151</b>	<b>28,996</b>	<b>24,588</b>	<b>32,797</b>	<b>22,909</b>	<b>23,125</b>	<b>19,654</b>
<b>2 Other Income</b>	<b>246</b>	<b>226</b>	<b>77</b>	<b>65</b>	<b>54</b>	<b>42</b>	<b>115</b>	<b>119</b>
<b>3 Total Income (1+2)</b>	<b>85,164</b>	<b>67,377</b>	<b>29,073</b>	<b>24,653</b>	<b>32,851</b>	<b>22,951</b>	<b>23,240</b>	<b>19,773</b>
<b>4 Expenses:</b>								
Finance costs	24,320	21,871	7,896	7,746	8,217	7,426	8,207	6,699
Impairment on financial instruments(Expected Credit Loss)	4,642	630	2,998	151	748	455	896	24
Employee benefit expenses	2,592	2,436	876	755	885	768	831	913
Depreciation, amortisation and impairment	212	109	81	46	68	32	63	31
Establishment Expenses	151	250	42	96	49	57	60	97
Expenses from Life Insurance Business	24,401	20,511	10,234	8,020	7,124	6,615	7,043	5,876
Expenses from Non-Life Insurance Business	9,586	8,691	3,238	3,361	4,152	3,271	2,196	2,059
Other Expenses	2,146	2,186	759	770	746	799	641	617
<b>Total Expenses</b>	<b>68,050</b>	<b>56,684</b>	<b>26,124</b>	<b>20,945</b>	<b>21,989</b>	<b>19,423</b>	<b>19,937</b>	<b>16,316</b>
<b>5 Share of profit of Associates (Equity Method)</b>	<b>4,128</b>	<b>5,300</b>	<b>1,652</b>	<b>613</b>	<b>1,200</b>	<b>3,785</b>	<b>1,276</b>	<b>902</b>
<b>6 Profit before tax (3-4+5)</b>	<b>21,242</b>	<b>15,993</b>	<b>4,601</b>	<b>4,321</b>	<b>12,062</b>	<b>7,313</b>	<b>4,579</b>	<b>4,359</b>
<b>7 Tax Expense</b>								
- Current tax	2,606	3,028	873	1,035	576	931	1,157	1,062
- Deferred tax	151	196	(469)	(91)	738	285	(118)	2
<b>Total Tax expense</b>	<b>2,757</b>	<b>3,224</b>	<b>404</b>	<b>944</b>	<b>1,314</b>	<b>1,216</b>	<b>1,039</b>	<b>1,064</b>
<b>8 Net Profit After tax (6-7)</b>	<b>18,485</b>	<b>12,769</b>	<b>4,197</b>	<b>3,377</b>	<b>10,748</b>	<b>6,097</b>	<b>3,540</b>	<b>3,295</b>
<b>9 Other Comprehensive Income</b>	<b>(257)</b>	<b>(50)</b>	<b>(937)</b>	<b>588</b>	<b>137</b>	<b>(174)</b>	<b>543</b>	<b>(464)</b>
<b>10 Total Comprehensive Income</b>	<b>18,228</b>	<b>12,719</b>	<b>3,260</b>	<b>3,965</b>	<b>10,885</b>	<b>5,923</b>	<b>4,083</b>	<b>2,831</b>
<b>11 Profit attributable to:</b>								
Owners of the Corporation	17,318	11,740	3,835	3,039	10,389	5,759	3,094	2,942
Non-Controlling Interest	1,167	1,029	362	338	360	338	445	353
<b>12 Other Comprehensive Income attributable to:</b>								
Owners of the Corporation	(344)	(38)	(941)	488	109	(155)	488	(371)
Non-Controlling Interest	86	(12)	3	99	28	(18)	55	(93)
<b>13 Total Comprehensive Income attributable to:</b>								
Owners of the Corporation	16,974	11,702	2,894	3,527	10,498	5,604	3,582	2,571
Non-Controlling Interest	1,253	1,017	365	437	388	320	500	260

Earnings per equity share*								
Basic (₹)		100.37	69.16					
Diluted (₹)		99.60	68.57					

\* Not annualised

1 Crore = 10 Million